

**ASX Release**  
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### **QUARTERLY REPORT CLARIFICATION**

Fairstar Resources Limited (Fairstar, the Company) (ASX: FAS) wishes to provide the following clarification regarding its December Quarter Activities Report.

The Report said that computer modelling of assay data and field observations from the Company's Jones Find Prospect (P25/1836) could have the potential for more than 1Mt of ore grading >2g/t of gold.

Fairstar would like to clarify that at this point the reported potential gold mineralisation, both in quantity and grade, is conceptual only in nature.

Computer modelling (constrained and unconstrained) of tenement data from Jones Find suggests that at a cut-off of 1g/t gold, the tenement could have the potential to host gold mineralisation ranging from 400,000t to 1Mt, with grades ranging from 1.5g/t to +2 g/t gold.

Fairstar is excited about the potential of the Jones Find Prospect and has prioritised Jones Find as the Company's main drilling target.

**ENDS**

**For further information please contact**

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