

Media Release

11 April 2008

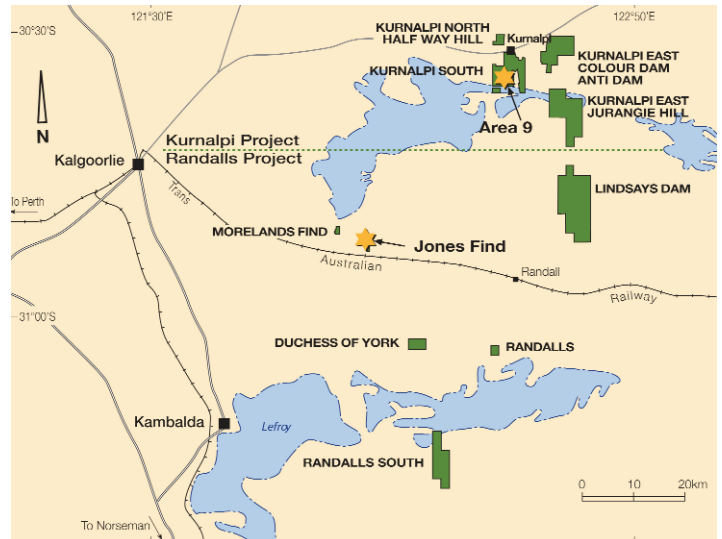
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## Significant gold mineralisation intercepts at Kurnalpi-Randalls Project

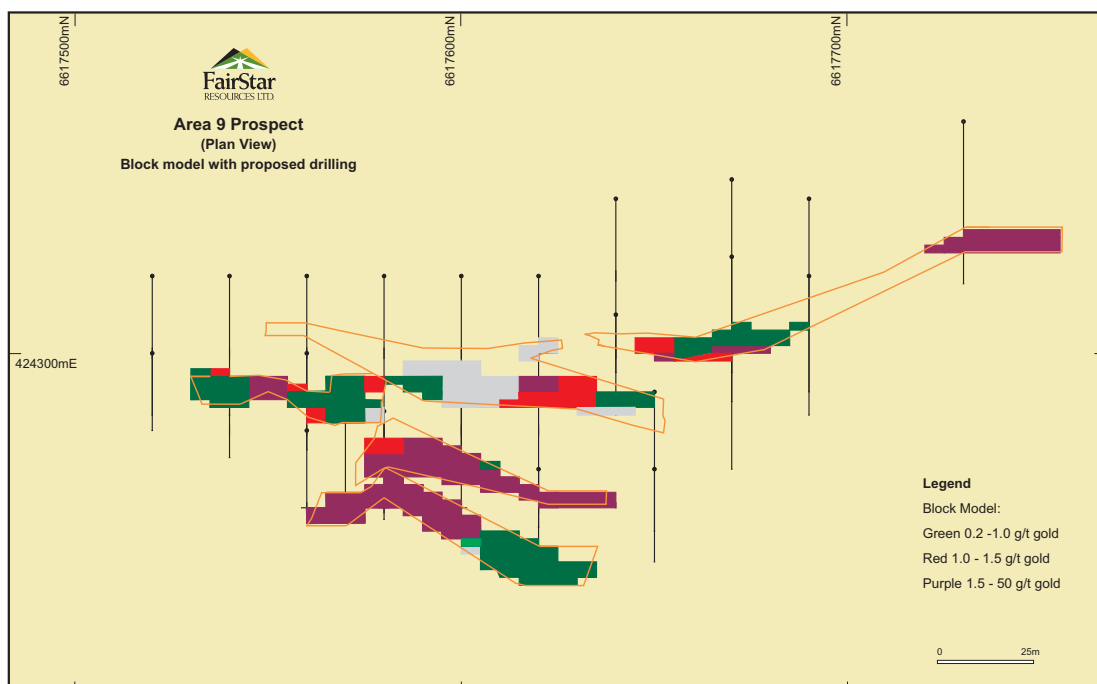
Diversified Australian exploration company Fairstar Resources Limited (ASX: FAS) (Fairstar, the Company) is pleased to report significant intercepts of gold mineralisation from RC drilling at the Company's Kurnalpi-Randall Gold Project in the Eastern Goldfields of Western Australia.

The drilling program has initially targeted the **Area 9** and **Jones Find** prospects and drilling to date (more drill results pending and expected soon) has returned the following initial significant results from:



### Area 9

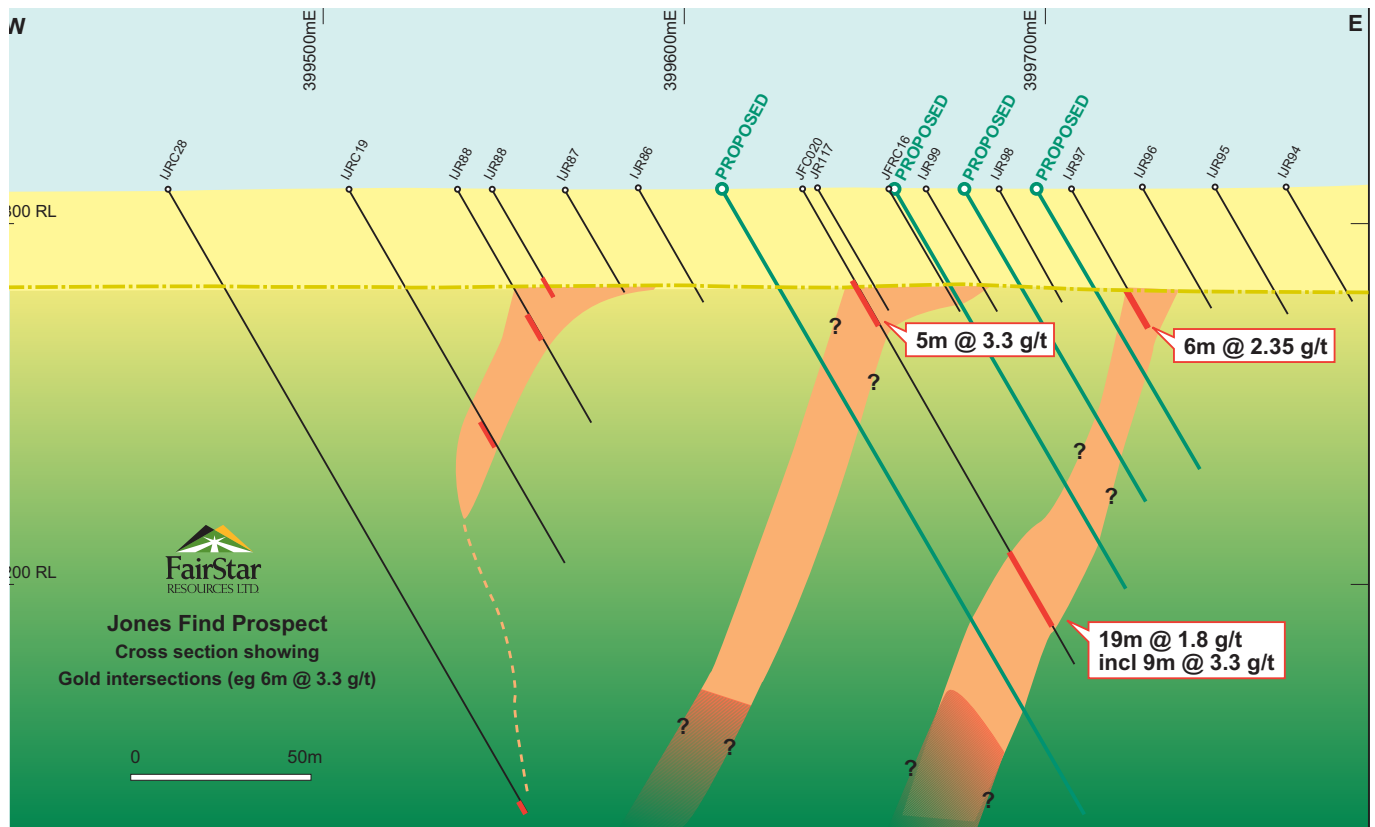
|        |                                     |   |
|--------|-------------------------------------|---|
| FKL 1: | <b>2m @ 5.54g/t</b> gold from 42m;  | includes 1m @ 8.67g/t gold  |
| FKL 6: | <b>4m @ 4.88g/t</b> gold from 8m;   | includes 1m @ 10.08g/t gold and 2m @ 3.96g/t gold                                       |
|        | <b>13m @ 6.63g/t</b> gold from 21m; | includes 3m @ 14.6g/t gold, 1m @ 12.54g/t gold, 1m @ 8.28g/t gold and 1m @ 8.16g/t gold |
|        | <b>2m @ 4.52g/t</b> gold from 60m;  | includes 1m @ 7.45g/t gold  |
| FKL 7: | <b>2m @ 7.62g/t</b> gold from 48m   |   |
|        | <b>2m @ 4.13g/t</b> gold from 78m;  | includes 1m @ 6.42g/t gold  |



## Jones Find

|         |                                     |   |
|---------|-------------------------------------|---|
| JFC 36: | <b>2m @ 3.50g/t</b> gold from 76m;  | includes 1m @ 5.77g/t gold                      |
| JFC 39: | <b>4m @ 4.77g/t</b> gold from 47m;  | includes 1m @ 15.33g/t gold                     |
| JFC 45: | <b>13m @ 2.04g/t</b> gold from 35m; | includes 4m @ 3.1g/t gold and 1m @ 2.87g/t gold |
| JFC 46: | <b>3m @ 2.16g/t</b> gold from 28m   |   |
|         | <b>8m @ 1.74g/t</b> gold from 46m;  | includes 3m @ 2.44g/t gold                      |
| JFC 47: | <b>11m @ 1.24g/t</b> gold from 55m  |   |
| JFC 49: | <b>2m @ 5.89g/t</b> gold from 22m;  | includes 1m @ 8.25g/t gold                      |
| JFC 56: | <b>3m @ 5.38g/t</b> gold from 60m;  | includes 1m @ 10.83g/t gold                     |
| JFC 61: | <b>2m @ 3.91g/t</b> gold from 121m  |   |

A full list of all results to date is shown in Tables 1 and 2 (see attached).





**Four targets** - Jones Find, Area 9, Halfway Hill, and Colour Dam – have been identified for Fairstar’s current 10,000m RC drilling program, based on data review and geological interpretation of previous drilling. Drilling commenced at Jones Find on 13 February 2008 and drilling is now underway at the Area 9 prospect.

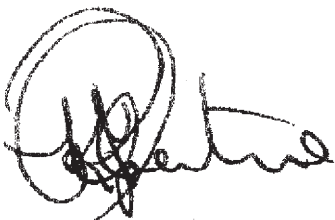
Fairstar is excited and encouraged by results received to date and has initiated planning for a follow-up drilling (both RC and diamond) to be carried out after assessing all results from the current program.

The follow up drilling program will involve an additional 10,000m of RC percussion drilling and 300m of diamond drilling, to further test the extension of the mineralising systems.

Fairstar managing director Kevin Robertson said:

***“These early results from our 2008 drill program are extremely positive and we will continue with our objective to drill the Kurnalpi-Randalls area with our goal being to define a JORC resource at the project.”***

**For more information please contact:**



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*The information reported herein is based on information compiled by Mr. Mahendra Pal who is a Fellow of the Australasian Institution of Mining and Metallurgy, Australia and a Member of the Society of Geoscientists and Allied Technologists, India. Mr. Pal is an employee (Exploration Advisor/Technical) of Fairstar Resources and has sufficient experience relevant to the style of mineralisation and deposit type under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Pal consents to the inclusion of this report of the matters based on his observations in the form and context in which it appears.*

## Area 9

**Table 1: Gold intersections along drill holes – Area 9 Prospect**

| Drill hole      | Location (m)         |         |         |        | Gold         |           |
|-----------------|----------------------|---------|---------|--------|--------------|-----------|
|                 | planned Co-ordinates |         | From    | To     | Intersection | Grade g/t |
|                 | Northing             | Easting |         |        |              |           |
| <b>FKL 1</b>    | 6617520              | 424300  | 24      | 27     | 3            | 1.38      |
| <b>FKL 3</b>    | 6617520              | 424280  | 56      | 59     | 3            | 1.81      |
| <b>FKL 4</b>    | 6617540              | 424280  | 51      | 55     | 4            | 1.48      |
| <b>FKL 5</b>    | 6617620              | 424310  | 42      | 44     | 2            | 5.54      |
| <i>Includes</i> |                      |         | 43      | 44     | 1            | 8.67      |
| <b>FKL 6</b>    | 6617560              | 424320  | 8       | 12     | 4            | 4.88      |
| <i>Includes</i> |                      |         | 8       | 9      | 1            | 10.08     |
|                 |                      |         | 9       | 11     | 2            | 3.96      |
|                 |                      |         | 21      | 34     | 13           | 6.63      |
| <i>Includes</i> |                      |         | 26      | 29     | 3            | 14.6      |
|                 |                      |         | 29      | 30     | 1            | 8.26      |
|                 |                      |         | 31      | 32     | 1            | 8.16      |
|                 |                      |         | 32      | 33     | 1            | 12.54     |
|                 |                      |         | 60      | 62     | 2            | 4.52      |
| <i>Includes</i> |                      |         | 60      | 61     | 1            | 7.45      |
|                 |                      |         | 67      | 68     | 1            | 2.17      |
| <b>FKL 7</b>    |                      |         | 6617560 | 424300 | 48           | 50        |
|                 | 54                   | 57      |         |        | 3            | 1.87      |
|                 | 78                   | 80      |         |        | 2            | 4.13      |
| <i>Includes</i> | 79                   | 80      |         |        | 1            | 6.42      |
|                 | 91                   | 92      |         |        | 1            | 1.1       |

**Table 2: Gold intersections along drill holes – Jones Find Prospect**

| Drill hole      | Location (m)         |         |                 |     | Gold         |           |      |
|-----------------|----------------------|---------|-----------------|-----|--------------|-----------|------|
|                 | Planned Co-ordinates |         |                 |     |              |           |      |
|                 | Northing             | Easting | From            | To  | Intersection | Grade g/t |      |
| JFC 31          | 6580775              | 399678  | 23              | 29  | 6            | 1.66      |      |
|                 |                      |         | 57              | 60  | 3            | 1.48      |      |
| JFC 33          | 6580815              | 399699  | 27              | 28  | 1            | 1.61      |      |
| JFC 35          | 6580855              | 399678  | 28              | 30  | 2            | 1.90      |      |
| JFC 36          | 6580770              | 399658  | 27              | 28  | 1            | 1.46      |      |
|                 |                      |         | 34              | 35  | 1            | 1.29      |      |
|                 |                      |         | 76              | 78  | 2            | 3.50      |      |
|                 |                      |         | 77              | 78  | 1            | 5.76      |      |
|                 |                      |         | 104             | 106 | 2            | 1.15      |      |
| <i>Includes</i> |                      |         |                 |     |              |           |      |
| JFC 39          | 6580815              | 399658  | 30              | 32  | 2            | 1.14      |      |
|                 |                      |         | 47              | 51  | 4            | 4.77      |      |
|                 |                      |         | 47              | 48  | 1            | 15.33     |      |
|                 |                      |         | 94              | 97  | 3            | 1.18      |      |
|                 |                      |         | 101             | 102 | 1            | 2.13      |      |
|                 |                      |         | 110             | 111 | 1            | 1.56      |      |
| JFC 41          | 6581775              | 399575  | 40              | 43  | 3            | 1.48      |      |
| JFC 42          | 6581775              | 399555  | 43              | 44  | 1            | 1.47      |      |
| JFC 43          | 6581775              | 399535  | 38              | 40  | 2            | 1.90      |      |
|                 |                      |         | 75              | 76  | 1            | 1.58      |      |
|                 |                      |         | 102             | 104 | 2            | 1.87      |      |
| JFC 44          | 6581775              | 399515  | 29              | 30  | 1            | 2.14      |      |
|                 |                      |         | 47              | 51  | 4            | 1.38      |      |
|                 |                      |         | 49              | 50  | 1            | 3.50      |      |
| JFC 45          | 6581695              | 399588  | 35              | 48  | 13           | 2.04      |      |
| <i>Includes</i> |                      |         | 36              | 40  | 4            | 3.1       |      |
|                 |                      |         | 46              | 47  | 1            | 2.87      |      |
|                 |                      |         | 56              | 57  | 1            | 1.56      |      |
|                 |                      |         | 58              | 66  | 8            | 1.15*     |      |
| JFC 46          | 6581695              | 399568  | 21              | 22  | 1            | 1.78      |      |
|                 |                      |         | 28              | 31  | 3            | 2.16      |      |
|                 |                      |         | 46              | 54  | 8            | 1.74      |      |
|                 |                      |         | <i>Includes</i> | 50  | 53           | 3         | 2.44 |
|                 |                      |         |                 | 58  | 64           | 6         | 1.38 |

|                |         |        |                 |     |     |      |       |
|----------------|---------|--------|-----------------|-----|-----|------|-------|
| JFC 47         | 6581695 | 399548 | 20              | 21  | 1   | 1.19 |       |
|                |         |        | 39              | 40  | 1   | 1.04 |       |
|                |         |        | 55              | 66  | 11  | 1.24 |       |
| JFC 48         | 6581695 | 399528 | 24              | 24  | 1   | 1.11 |       |
|                |         |        | 38              | 42  | 4   | 1.54 |       |
|                |         |        | 54              | 55  | 1   | 1.79 |       |
|                |         |        | 67              | 68  | 1   | 1.23 |       |
|                |         |        | 78              | 79  | 1   | 2.21 |       |
|                |         |        | 109             | 110 | 1   | 1.48 |       |
| JFC 49         | 6581655 | 399540 | 22              | 24  | 2   | 5.89 |       |
| <i>Include</i> |         |        | 23              | 24  | 1   | 8.25 |       |
|                |         |        | 26              | 27  | 1   | 1.3  |       |
|                |         |        | 44              | 45  | 1   | 1.04 |       |
| JFC 50         | 6581655 | 399520 | 21              | 22  | 1   | 4.16 |       |
|                |         |        | 27              | 28  | 1   | 1.94 |       |
|                |         |        | 44              | 45  | 1   | 1.14 |       |
|                |         |        | 52              | 53  | 1   | 1.25 |       |
|                |         |        | 77              | 78  | 1   | 1.34 |       |
|                |         |        | 81              | 82  | 1   | 1.55 |       |
|                |         |        | 93              | 94  | 1   | 1.64 |       |
| JFC 51         | 6581615 | 399576 | 63              | 64  | 1   | 1.22 |       |
| JFC 54         | 6581575 | 399460 | 30              | 31  | 1   | 2.35 |       |
|                |         |        | 73              | 74  | 1   | 1.53 |       |
| JFC 55         | 6581615 | 399662 | 18              | 19  | 1   | 1.46 |       |
| JFC 56         | 6580935 | 399600 | 31              | 32  | 1   | 1.01 |       |
|                |         |        | 60              | 63  | 3   | 5.38 |       |
|                |         |        | <i>Include</i>  | 60  | 61  | 1    | 10.83 |
|                |         |        |                 | 69  | 70  | 1    | 1.60  |
| JFC 58         | 6581037 | 399612 | 30              | 33  | 3   | 1.23 |       |
| JFC 59         | 6581015 | 399606 | 43              | 44  | 1   | 6.59 |       |
| JFC 60         | 6580855 | 399658 | 41              | 42  | 1   | 1.11 |       |
|                |         |        | 106             | 108 | 2   | 2.69 |       |
|                |         |        | <i>Includes</i> | 107 | 108 | 1    | 4.14  |
| JFC 61         | 6580855 | 399638 | 25              | 26  | 1   | 8.64 |       |
|                |         |        | 63              | 64  | 1   | 1.23 |       |
|                |         |        | 78              | 79  | 1   | 1.41 |       |
|                |         |        | 121             | 123 | 2   | 3.91 |       |

|        |         |        |     |     |   |      |
|--------|---------|--------|-----|-----|---|------|
| JFC 62 | 6580867 | 399618 | 20  | 21  | 1 | 4.07 |
|        |         |        | 167 | 168 | 1 | 1.43 |
| JFC 63 | 6580815 | 399611 | 25  | 26  | 1 | 2.87 |

*\* Hole ended in > 1 g/t gold. Need extension*