

ASX/Media Release

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Unit 3, 136 Main Street,
Osborne Park WA 6917
PO Box 1520, Osborne Park WA 6916
Phone: 08 9242 5111
Fax: 08 9242 5677
Email: admin@fairstarresources.com
Web: www.fairstarresources.com

A.B.N. 38 115 157 689

New significant gold intercepts at Kurnalpi-Randalls Gold Project

Key Points

- New significant intercepts (in addition to the ASX release dated 11 April 2008 and titled "Substantial Drilling Results at Kurnalpi-Randalls Project") of gold mineralisation for RC drillholes FKL9 to FKL19 at Kurnalpi-Randalls Project, WA
- Intercepts include;
 - 3m @ 9.64 g/t gold from 102m; including 1m @ 18.86 g/t gold and 1m @ 8.59 g/t gold
 - 8m @ 4.16 g/t gold from 53m; including 1m @ 19.73 g/t gold and 1m @ 6.49 g/t gold
 - 4m @ 6.25 g/t gold from 32m; including 1m @ 21.58 g/t gold
 - 7m @ 7.22 g/t gold from 89m; including 1m @ 7.46 g/t gold, 2m @ 14.63 g/t gold and 1m @ 8.10 g/t gold
- Will drill up to 10,000m RC drilling in current program
- Also planning additional 5,000m RC drilling and 300m diamond drilling to further test extension of mineralising system

Diversified Australian exploration company Fairstar Resources Limited (ASX: FAS) (Fairstar, the Company) is pleased to report significant new intercepts of gold mineralisation from the Company's current RC drilling program at the Kurnalpi-Randalls Gold Project in the Eastern Goldfields of Western Australia.

The latest results from Kurnalpi-Randalls drilling come from the Area 9 prospect (See attached Area 9 Long Section map) and have produced a number of significant intercepts of gold mineralisation about which the Company is particularly excited. The highlights of Area 9 drill results available to date are shown below;

Area 9 Significant Gold intercepts

FKL 9	3m @ 6.88 g/t gold from 42m; includes 1m @ 9.68 g/t gold and 1m @ 10.01 g/t gold; 3m @ 9.64 g/t gold from 102m; includes 1m @ 18.86 g/t gold and 1m @ 8.59 g/t gold
FKL 10	10m @ 1.88 g/t gold from 0m; includes 1m @ 6.65 g/t gold and 1m @ 2.98 g/t gold; 3m @ 4.48 g/t gold from 45m; includes 1m @ 12.05 g/t gold
FKL 11	1m @ 11.44 g/t gold from 16m 5m @ 3.67 g/t gold from 59m; includes 1m @ 7.6 g/t gold 1m @ 8.27 g/t gold from 61m; 4m @ 3.73 g/t gold from 74m ; includes 2m @ 3.51 g/t gold and 1m @ 7.31 g/t gold
FKL 12	3m @ 2.69 g/t gold from 52m ; includes 1m @ 6.4 g/t gold
FKL 13	4m @ 3.11 g/t gold from 23m ; includes 1m @ 6.67 g/t gold and 1m @ 4.30 g/t gold 5m @ 3.23 g/t gold from 68m ; includes 1m @ 9.75 g/t gold
FKL 14	8m @ 4.16 g/t gold from 53m ; includes 1m @ 19.73 g/t gold and 1m @ 6.49 g/t gold
FKL 15	4m @ 6.25 g/t gold from 32m ; includes 1m @ 21.58 g/t gold
FKL 18*	7m @ 7.22 g/t gold from 89m ; includes 1m @ 7.46 g/t gold, 2m @ 14.63 g/t gold and 1m @ 8.10 g/t gold
	1m @ 9.1 g/t gold from 125m
FKL 19	3m @ 4.73 g/t gold from 43m ; includes 1m @ 8.16 g/t gold and 1m @ 4.71 g/t gold

* Hole ended in high-grade gold mineralisation (9.1 g/t gold). Need extension

Full results from drilling at Area 9 to date are shown in Table 1 attached.

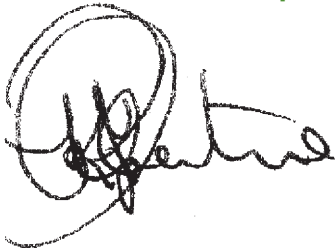
Further results from the Kurnalpi-Randalls drilling program are currently being processed and will be released to the market in the near future, and the Company is hopeful that they will continue to demonstrate the outstanding intercepts of gold mineralisation that the first two batches of results have produced.

Fairstar's current drilling program will see it drill up to 10,000m (RC drilling) at the Kurnalpi-Randalls project area, and based on the encouraging results to date the Company is now planning an additional 5,000m of RC percussion drilling and 300m of diamond (tail to RC percussion) drilling, to further test the extension of the mineralising system at Area 9 at the project.

Fairstar managing director Kevin Robertson said: ***"We continue to be excited by the results from our current drilling program and look forward to the rest of the results confirming the strong potential of the project area as they become available."***

The Kurnalpi-Randalls project area is located about 100km east of Kalgoorlie in WA's Coolgardie Mineral Field (see attached project location map). Historically the Kurnalpi area has produced in excess of 18,650oz of gold from 14,357t at an average grade of 40.4g/t gold.

For more information please contact:



Kevin J Robertson
Managing Director
Fairstar Resources Limited

Ph: 0409 319 282

E: kevin@fairstarresources.com



The information reported herein is based on information compiled by Mr. Mahendra Pal who is a Fellow of the Australasian Institution of Mining and Metallurgy, Australia and a Member of the Society of Geoscientists and Allied Technologists, India. Mr. Pal is an employee (Exploration Advisor/Technical) of Fairstar Resources and has sufficient experience relevant to the style of mineralisation and deposit type under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Pal consents to the inclusion of this report of the matters based on his observations in the form and context in which it appears.

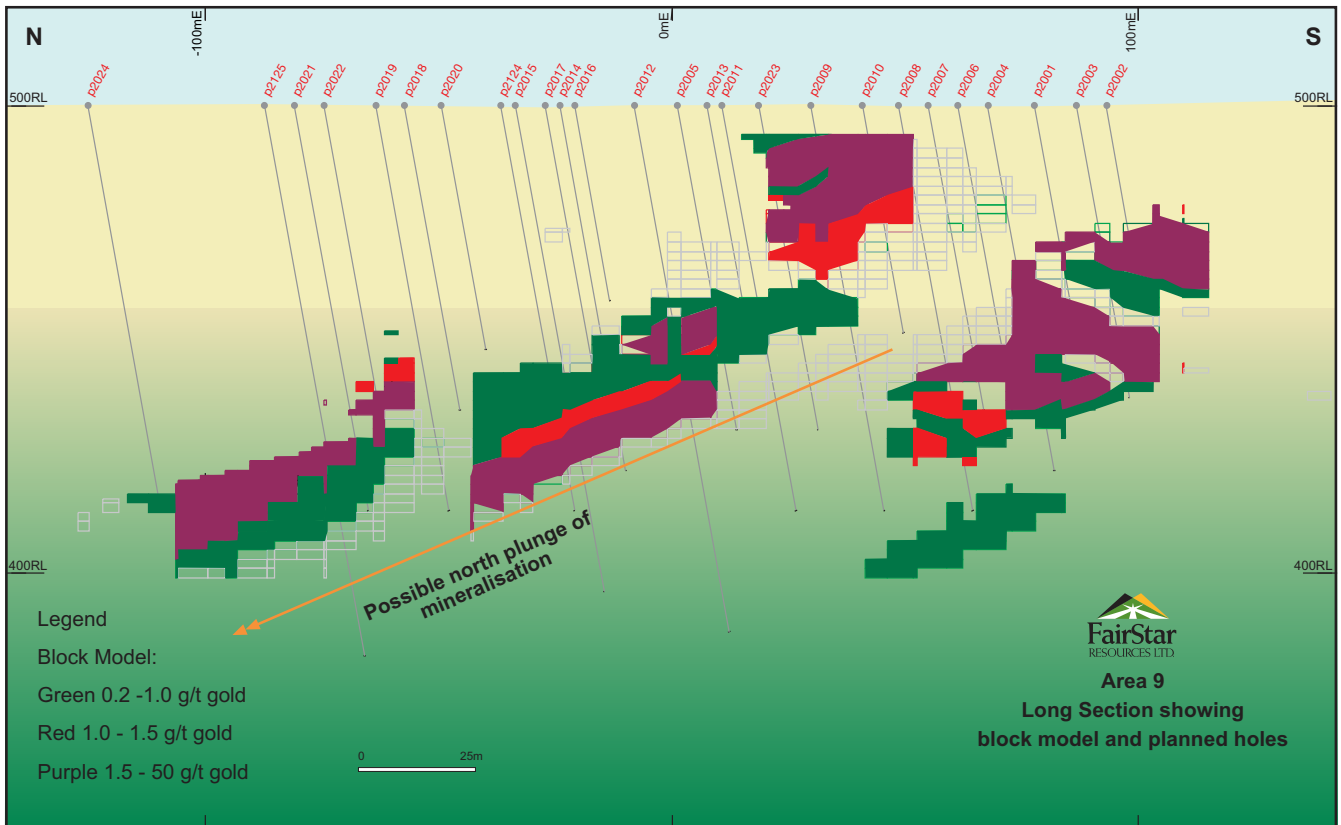
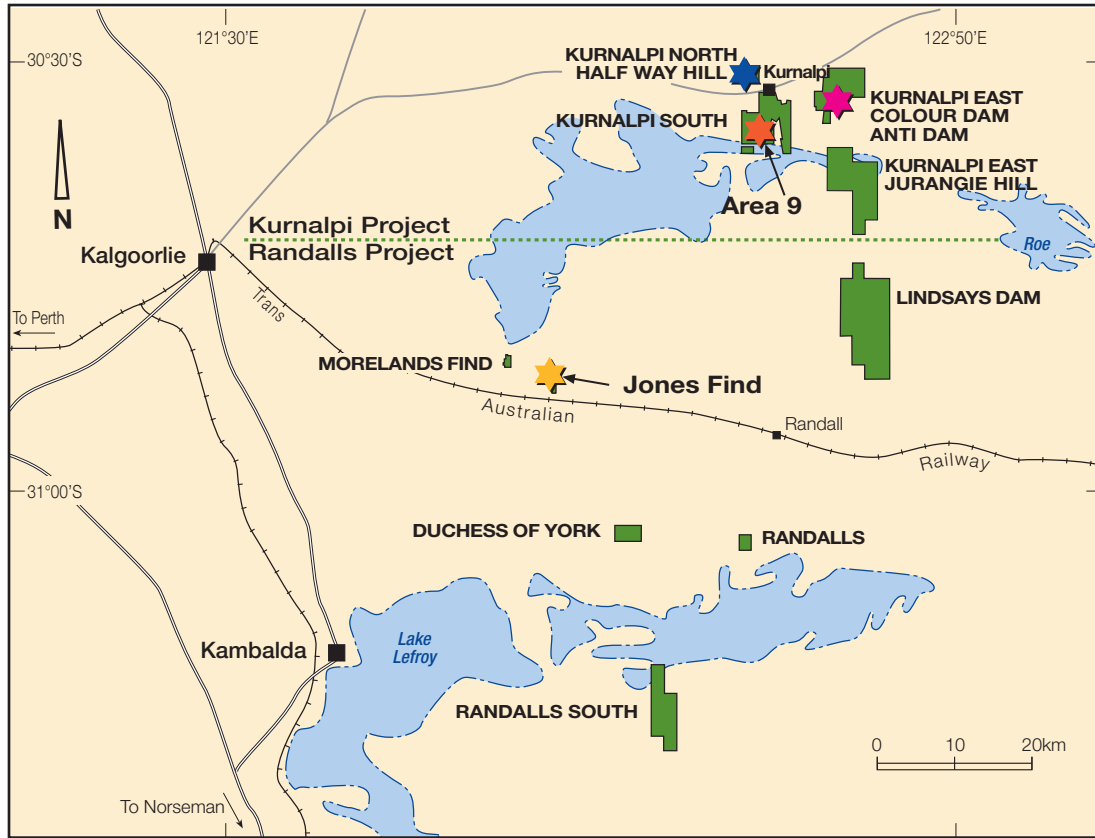


Table 1: Significant gold intersections along drill holes – Area 9 Prospect

Drill hole	Location (m)				Gold		
	Planned		From	To	Intersection	Grade g/t	
	Northing	Easting					
FKL 8	6617580	424315	36	38	2	1.45	
			41	45	4	1.57	
			42	43	1	2.99	
<i>Includes</i>							
FKL 9	6617580	424280	42	45	3	6.88	
<i>Includes</i>			42	43	1	9.68	
			43	44	1	10.01	
			72	76	4	2.37	
<i>Includes</i>			72	73	1	4.32	
			73	74	1	3.18	
			102	105	3	9.64	
<i>Includes</i>			102	103	1	18.86	
			103	104	1	8.59	
FKL 10			6617600	424305	0	10	10
<i>Includes</i>	0	1			1	6.65	
	5	6			1	2.98	
	45	48			3	4.48	
<i>Includes</i>	45	46			1	12.05	
FKL 11	424280	16			17	1	11.44
		46			47	1	1.26
		52			54	2	2.35
<i>Includes</i>		52			53	1	3.56
		59			64	5	3.67
<i>Includes</i>		59	60	1	7.6		
		61	62	1	8.27		
		74	78	4	3.73		
<i>Includes</i>		74	76	2	3.51		
		76	77	1	7.31		
	82	83	1	3.73			
	105	107	2	1.69			
FKL 12	6617620	424330	52	55	3	2.69	
<i>Includes</i>			52	53	1	6.4	

Table 1: Significant gold intersections along drill holes – Area 9 Prospect continued

Drill hole	Location (m)				Gold		
	Planned		From	To	Intersection	Grade g/t	
	Northing	Easting					
FKL 13		424310	23	27	4	3.11	
<i>Includes</i>			23	24	1	6.67	
			24	25	1	4.30	
			68	73	5	3.23	
<i>Includes</i>			69	70	1	9.75	
			70	71	1	2.23	
FKL 14			424280	43	49	6	1.48
<i>Includes</i>				43	44	1	2.07
				48	49	1	2.52
				53	61	8	4.16
<i>Includes</i>	55	56		1	19.73		
	56	57		1	3.33		
	60	61		1	6.49		
	79	82		3	1.37		
<i>Includes</i>	79	80		1	2.13		
FKL 15	6617650	424330		32	36	4	6.25
<i>Includes</i>			33	34	1	21.58	
FKL 18	6617640	424285	89	96	7	7.22	
<i>Includes</i>			89	90	1	3.96	
			90	91	1	7.46	
			91	93	2	14.63	
			93	94	1	8.10	
			125	126	1	9.1*	
FKL 19	6617670	424300	43	46	3	4.73	
<i>Includes</i>			43	44	1	8.16	
			44	45	1	4.71	
FKL 21			424255	74	75	1	3.16
	83	84		1	2.80		

* Hole ended in high-grade gold mineralisation (9.1 g/t gold). Need extension