

ASX/Media Release

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More new gold intercepts at Kurnalpi–Randalls Gold Project

Key Points

- Additional new significant intercepts of gold mineralisation at Kurnalpi-Randalls Gold Project (additional to previous results announced on April 17 and April 11)
- Latest results from Area 9 prospect at drillholes FKL22 to FKL25; highlights include;
 - **3m @ 5.41 g/t gold from 47m; including 1m @ 11.95 g/t gold**
 - **7m @ 3.24 g/t gold from 60m; including 1m @ 10.11 g/t gold**
 - **1m @ 22.93 g/t gold from 89m**
 - **1m @ 9.97 g/t gold from 16m**
- Drill program has produced consistent significant intercepts of gold mineralisation; vindicated Company's belief that project has potential to host significant gold deposit
- Current program delivered on-time and provides confidence to continue drilling and exploration activities at project area
- Follow-up drilling program to test extension of areas of mineralisation planned

Diversified Australian exploration company Fairstar Resources Limited (ASX: FAS) (Fairstar, the Company) is pleased to report additional new significant intercepts of gold mineralisation from the Company's current RC drilling program at the Area 9 Prospect of the Kurnalpi-Randalls Gold Project in the eastern goldfields of Western Australia.

The latest results from the Area 9 prospect come from RC drillholes FKL22 to FKL25, and highlights include;

Area 9 Significant Gold intercepts

FKL 22	3m @ 5.41g/t gold from 47m;	includes 1m @ 11.95g/t gold
FKL 23	7m @ 3.24g/t gold from 60m;	includes 1m @ 10.11g/t gold and 2m @ 3.44g/t gold and 1m @ 2.46g/t gold
FKL 24	1m @ 22.93g/t gold from 89m	
FKL 25	1m @ 9.67g/t gold from 16m	

A full list of results of all drill results from drillholes FKL22 to FKL25 at Area 9 is shown in Table 1 (attached).

The Company's current drilling priorities are now being focused on the Halfway Hill Prospect at the Kurnalpi-Randalls Project and it is anticipated that this phase of drilling will be completed by the end of April.

In May Fairstar will examine results of drill results from the Jones Find, Area 9 and Halfway Hill prospects and conduct further exploration planning, with a view to undertaking follow-up drilling to test for extension(s) to the areas of mineralisation at the prospects drilled in the current program.

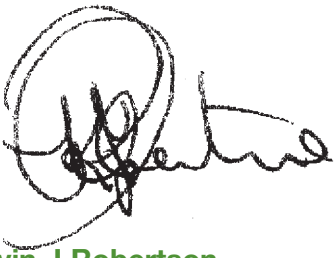
In addition, the Company believes the Colour Dam prospect also has strong potential to deliver significant gold mineralisation. Colour Dam has not been drilled in the current program and Fairstar plans to assess the geological setting of Colour Dam and include drilling of the prospect in the next drilling program at the project area.

Fairstar managing director Kevin Robertson said that the current drilling program at Kurnalpi-Randalls had met the Company's high expectations of the project area and vindicated Fairstar's belief that Kurnalpi-Randalls had the potential to host a significant gold deposit.

Fairstar managing director Kevin Robertson said: ***"The drilling program has been a major success. We will drill up to 10,000m of RC drilling in the current program, the results have shown consistent significant intercepts of gold mineralisation and we have delivered the program in accordance with our timeframes,"*** he said.

"This lays the foundations for us to continue our drilling and exploration activities in the area with confidence."

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The information reported herein is based on information compiled by Mr. Mahendra Pal who is a Fellow of the Australasian Institution of Mining and Metallurgy, Australia and a Member of the Society of Geoscientists and Allied Technologists, India. Mr. Pal is an employee (Exploration Advisor/Technical) of Fairstar Resources and has sufficient experience relevant to the style of mineralisation and deposit type under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Pal consents to the inclusion of this report of the matters based on his observations in the form and context in which it appears.

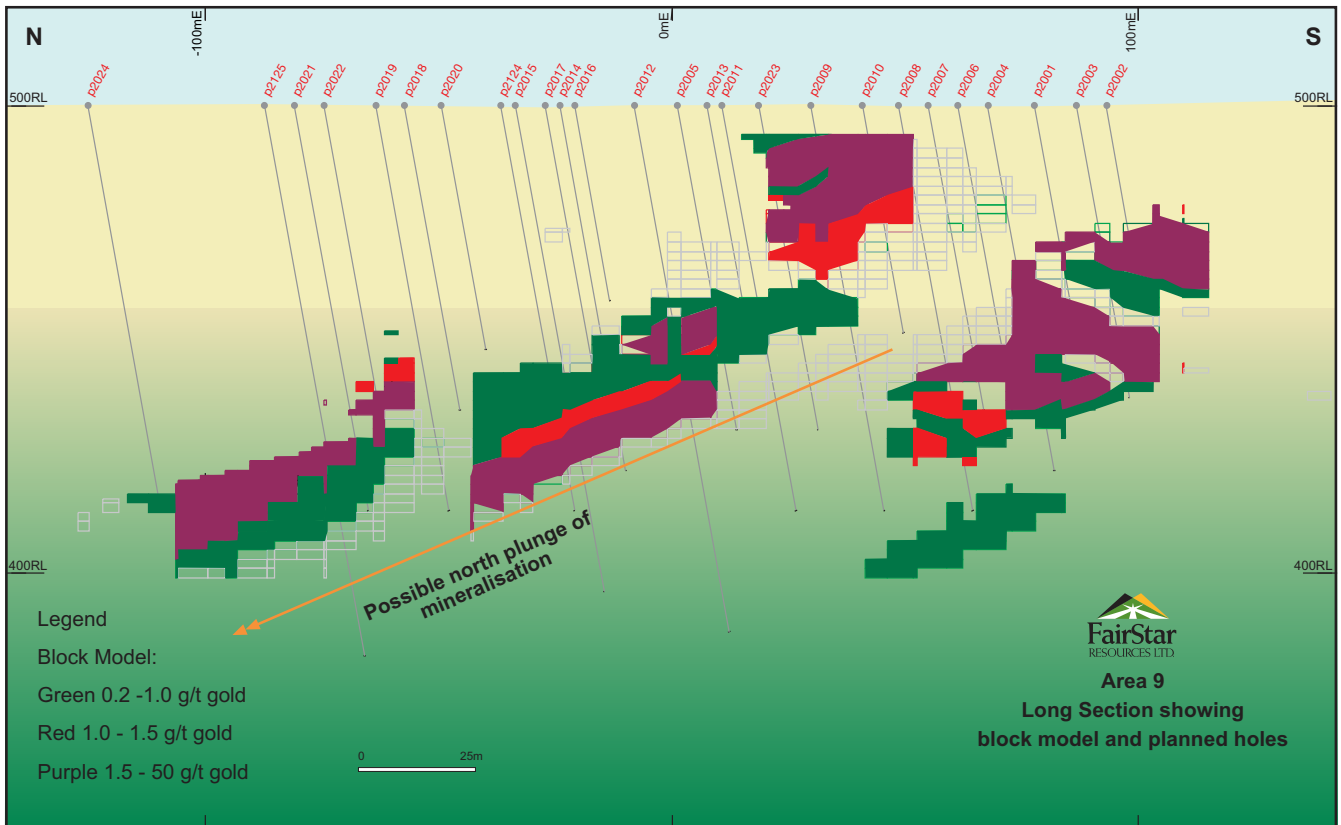
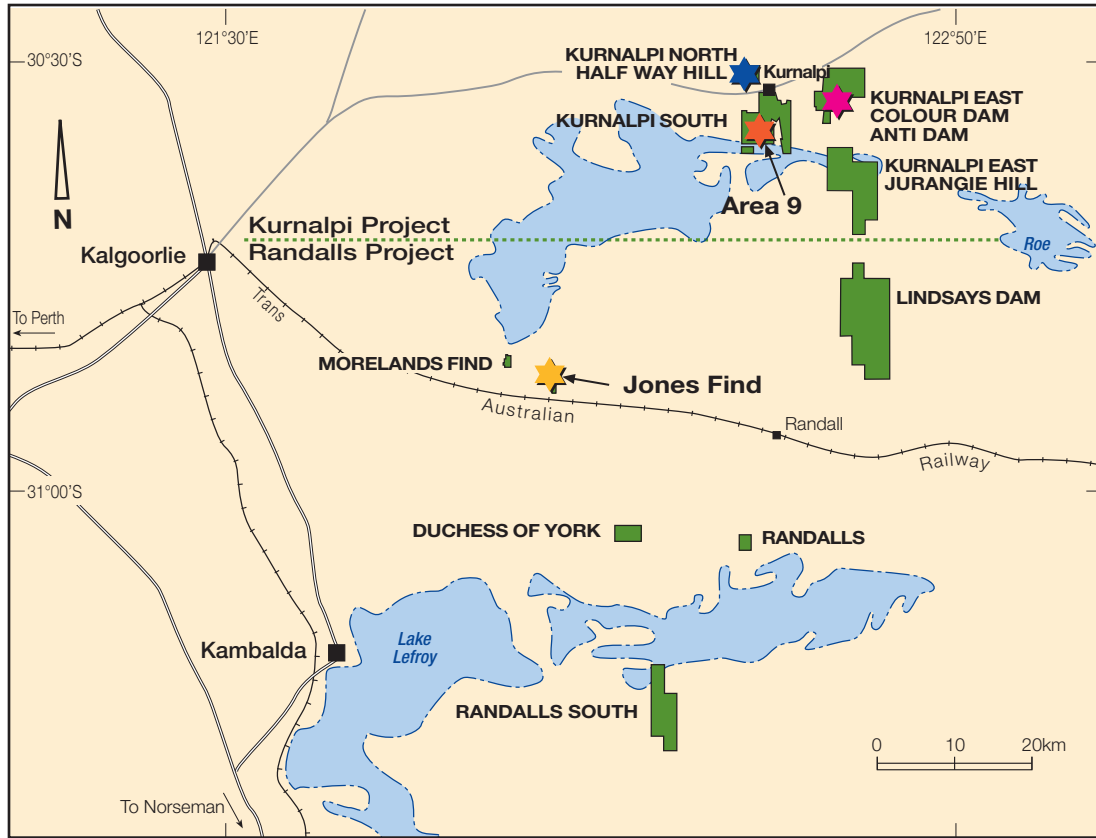


Table 1: Significant gold intersections along drill holes – Area 9 Prospect

Drill hole	Location (m)				Gold	
	Planned		From	To	Intersection	Grade g/t
	Northing	Easting				
FKL 22	6617691	424278	47	50	3	5.41
<i>Includes</i>			48	49	1	11.95
			53	54	1	1.16
FKL 23*	6617692	424260	60	67	7	3.24
<i>Includes</i>			60	61	1	3.01
			63	64	1	2.46
			64	65	1	3.87
			65	66	1	10.11
FKL 24	6617692	424240	89	90	1	22.93
			106	107	1	1.00
			140	141	1	2.95
FKL 25	6617730	424240	16	17	1	9.97
			92	93	1	1.54

** Hole ended in gold mineralisation. Need extension.*