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ASX / MEDIA RELEASE

OPES PRIME UPDATE – FAIRSTAR SHARES HELD BY ANZ BANK

The Directors of Fairstar Resources Ltd (the **Company**) are pleased to advise that all of the 38.1 million shares (around 12.44% of the issued capital) held by ANZ Bank as a consequence of the Opes Prime collapse, have been bought on market by existing and new investors. The completion of the sale of the shares has removed the overhang on the market and the uncertainty surrounding the status of the parcel.

The Directors welcome to the Company some 250 new shareholders in recent weeks who have acquired shares as a result of the sell down by ANZ Bank and as a consequence of greater interest in the Companies activities.

Yours faithfully



Kevin J Robertson
Managing Director
Fairstar Resources Limited

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