

25 June 2008

**ASX / MEDIA RELEASE**

## **Sea Lake 1 Exploration Well Update. Onshore Murray Basin, Victoria**

FairStar Resources Ltd provides the following update on the Sea Lake 1 Well operated by Knight Industries Pty Ltd.

Sea Lake 1 Well is an onshore, vertical exploration well located in the Murray Basin Victoria in PEP 165.

The drill pad location is approx 5km east of the Sea Lake township.

Surface coordinates are

Latitude 35 30 13.20 S  
Longitude 142 55 11.50 E

### Progress and Status.

Sea Lake 1 Well commenced drilling Sunday 22<sup>nd</sup> June at 1700 Hours using the Hunt Energy Rig No. 3.

At 0600 hours today the drilling depth was stopped at 253m, cleaning hole, setting out surface casing for preparation to cement. Waiting on surface casing service company.

Planned activities will be to continue to circulate the hole for the surface casing program.

For more information:

**Kevin J Robertson**  
**Managing Director**  
**FairStar Resources Limited**

website: [www.fairstarresources.com](http://www.fairstarresources.com)