

**ASX/Media Release**

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**FairStar Resources strengthens Board**

**Mr Mahendra Pal appointed as new Executive Director**

Diversified Australian exploration and development company FairStar Resources Limited (ASX: FAS) (FairStar, the Company) is pleased to announce the appointment of Mr Mahendra Pal to the Company's Board as an Executive Director.

Mr Pal is currently FairStar's Exploration and Technical Manager, having joined the Company in May 2007, and his appointment to the Board will take place with immediate effect.

The appointment of Mr Pal will add significant depth to the Company's strong existing technical expertise and, given his current role with the Company, provide an important level of continuity on FairStar's highly prospective ongoing exploration activities at operational and Board level.

Commenting on the new Board appointment FairStar Managing Director Kevin Robertson said: "I am delighted to be able to announce the appointment of Mr Pal to the Board and I believe that having his technical expertise and successful exploration track record available at Board level will be of great benefit to FairStar Resources as we develop our exploration projects."

Mr Pal has extensive management experience in the mining and exploration industry, both in Australia and internationally and has worked across many commodities, including copper, gold, uranium, iron, coal and zinc.

Prior to joining FairStar Mr Pal spent two periods working with Rio Tinto, commencing in 1970. During this time he was Principal Geologist for Hamersley Iron Pty Limited, where he made major iron ore discoveries at the Mount Tom Price and Paraburdoo mines, and also worked in other senior management positions up until 1999.

From 1980 to 1984 he worked for ESSO as a Principal and Chief Geologist on the Rundle Oil Shale Project feasibility study.

Mr Pal also ran his own Geological Consultancy business, from 2000 to April 2007, where he worked with a range of mining and energy companies, including; Auiron Energy, Centrex Metals, Rio Tinto Exploration, Hamersley Iron, Consolidated Minerals, Sinosteel Australia and Sumitomo Corporation.

Mr Pal has a Masters and Bachelor of Science from the University of Rajasthan in India, and is a Fellow of the Australasian Institute of Mining Metallurgy and a member of the Advisory Board for the Centre for Exploration Targeting at the University of Western Australia, among other committee memberships.

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**About FairStar Resources**

FairStar Resources is a Perth-based multi-commodity exploration company which listed on the ASX in October 2006. The Company has direct and indirect project interests in Gold, Iron Ore, Base metals, Uranium, and Oil and Gas.

It currently has five core projects; Kurnalpi-Randalls gold project, Spinifex Well gold project and other base metals projects in the Eastern Goldfields of Western Australia, the Mt Padbury uranium project near Meekatharra in the Murchison region of WA, and a farm-in agreement with Knight Industries Pty Ltd in respect of an Oil and Gas project in the Murray Basin in north west Victoria. The Company has also just made a potential significant iron discovery at the Kurnalpi-Randalls Project.