

April 3, 2009

ASX/MEDIA RELEASE

**ANNOUNCEMENT –
FINDLAY & CO STOCKBROKERS (UNDERWRITERS) PTY LTD**

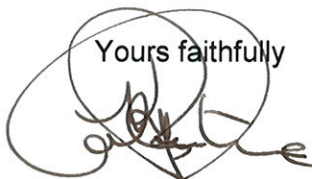
As previously reported, Findlay & Co Stockbrokers (Underwriters) Pty Ltd, a subsidiary of Findlay Securities Limited (ASX : FDY) issued a writ of summons out of the Supreme Court of Western Australia against FairStar Resources Limited.

The writ of summons was not served on FairStar Resources Limited.

The directors of FairStar Resources are pleased to report that a commercial settlement has been reached with Findlay Securities Limited that involves the discontinuance of the Supreme Court proceedings and nominal payment by FairStar Resources to Findlay Securities Limited.

FairStar Resources extends its thanks to all those involved in bringing this matter to finality.

Yours faithfully



KEVIN J. ROBERTSON
Managing Director