

7 May 2009

A.B.N. 38 115 157 689

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Re: Board Appointment

Diversified Australian exploration and development company FairStar Resources Limited (ASX: FAS) is pleased to announce that it is moving forward and will be actively growing in the next few months. To assist the company in managing certain aspects of this growth, FairStar Resources Limited anticipate the need for a person with valuable experience in the area of corporate communications and financial expertise.

To this end, the Board has invited Mr. Ken Allen to be a non-executive member of the board of FairStar Resources Limited. Ken was a founding director and company secretary and he was instrumental in the successful listing of FairStar Resources Limited at the IPO. He previously requested to be relieved from this post due to his increasing workload. The Board is happy to confirm this appointment effective immediately.

Ends.

FairStar Resources Limited