

19 November 2009

The Manager  
Australian Stock Exchange Limited  
Level 8  
2 Exchange Plaza  
Perth WA 6000

Dear Sir

**Pro-rata non-renounceable rights issue**

The Company advises that it has received acceptances from 1355 shareholders and holders of lapsed options for the issue of a total of 124,879,513 options under the Prospectus dated 14 October 2009. The total offered under the Prospectus was 166,661,299 options.

Yours faithfully

**Alan Thomas**  
**Company Secretary**  
**Fairstar Resources Limited**

website: [www.fairstarresources.com](http://www.fairstarresources.com)