

Form 604
Corporations Act 2001
Sections 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GOLDEN WEST RESOURCES LIMITED

ACN/ARSN ACN 102 622 051

1. Details of substantial holder (1)

Name FAIRSTAR RESOURCES LIMITED

ACN/ARSN (if applicable) ACN 115 157 689

There was a change in the interests of the substantial holder on

01/07/10

The previous notice was given to the company on

30/06/09

The previous notice was dated

27/07/09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY	24,631,291	17,208	23,297,958	14,154

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A	FAIRSTAR RESOURCES LIMITED	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
FAIRSTAR RESOURCES LIMITED	FAIRSTAR RESOURCES LIMITED		BENEFICIAL	23,297,958 ORDINARY SHARES	23,297,958

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FAIRSTAR RESOURCES LTD	UNIT 3, 136 MAIN STREET, OSBORNE PARK WA 6017

Signature

print name ALAN E THOMAS

capacity

COMPANY
SECRETARY

sign here

Alan Thomas

date

02/07/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

3. Change in relevant interests

The number of shares in which Fairstar has a relevant interest has reduced by 1,333,333 shares since the date of the last notice. These shares were transferred to vendors as part consideration for acquisition of mining interests- 333,333 shares were transferred in August 2009 to satisfy consideration of \$100,000 and 1,000,000 shares were transferred in October 2009 (as announced on 1 October 2009) to satisfy consideration of \$370,000. These disposals resulted in a decrease in Fairstar's interest in GWR by approximately 0.9%.

The relevant interest stated in the notice dated 27 July 2009 was based on the then issued capital of GWR of 143,135,763 shares. As a result of a share placement by GWR on 1 July 2010 the issued capital has increased to 164,606,127 resulting in a dilution of Fairstar's interest in GWR by approximately 2.1%.

This is the annexure of one page marked "A" referred to in and forming part of the Form 604 signed by me and dated 2 July 2010.

Alan Thomas

Alan Thomas
Company Secretary