

ASX ANNOUNCEMENT

26 November 2010

ANNUAL GENERAL MEETING RESULTS

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the Annual General Meeting of Fairstar Resources Limited held earlier today were passed unanimously by a show of hands:

- Resolution 1 – Adoption of remuneration report
- Resolution 2 – Election of Constantino Markopoulos as a Director
- Resolution 3 – Election of Gary Lyons as a Director
- Resolution 4 – Re-election of Kenneth Allen as a Director
- Resolution 5 – Appointment of auditor

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Fairstar thanks shareholders for their attendance at today's meeting.

Alan Thomas
Company Secretary
Fairstar Resources Limited

website: www.fairstarresources.com

Attachment

TOTAL PROXY VOTES FOR RESOLUTION 1 ADOPTION OF REMUNERATION REPORT
TOTAL NUMBER OF PROXY : 219

TOTAL HOLDING VOTED	20,101,108	FOR	2,097,266	AGAINST	NOT STATED	ABSTAIN	INVALID	CHR DIS
ISSUE CAPITAL	50,448		5,268		33,818	982,250	3,195,331	0
GRAND TOTAL	3,368		0,358		2,258	0,168	0,538	0,008
	3,368		0,358		2,258	0,168	0,538	0,538

TOTAL PROXY VOTES FOR RESOLUTION 2 ELECTION OF DIRECTOR - C MARKOPOULOS
TOTAL NUMBER OF PROXY : 219

TOTAL HOLDING VOTED	15,892,592	FOR	7,099,157	AGAINST	NOT STATED	ABSTAIN	INVALID	CHR DIS
ISSUE CAPITAL	39,850,697		17,818		33,568	0,868	8,078	0,008
GRAND TOTAL	2,668		1,198		2,248	0,048	0,538	0,008
	2,668		1,198		2,248	0,048	0,538	0,538

TOTAL PROXY VOTES FOR RESOLUTION 3 ELECTION OF DIRECTOR - G LYONS
TOTAL NUMBER OF PROXY : 219

TOTAL HOLDING VOTED	22,479,499	FOR	652,500	AGAINST	NOT STATED	ABSTAIN	INVALID	CHR DIS
ISSUE CAPITAL	56,408		1,638		33,568	0,328	8,058	0,008
GRAND TOTAL	3,768		0,108		2,248	0,028	0,538	0,008
	3,768		0,108		2,248	0,028	0,538	0,538

TOTAL PROXY VOTES FOR RESOLUTION 4 RE-ELECTION OF DIRECTOR - K ALLEN
TOTAL NUMBER OF PROXY : 219

TOTAL HOLDING VOTED	22,561,093	FOR	637,156	AGAINST	NOT STATED	ABSTAIN	INVALID	CHR DIS
ISSUE CAPITAL	56,618		1,598		33,568	0,168	8,058	0,008
GRAND TOTAL	3,788		0,108		2,248	0,018	0,538	0,008
	3,788		0,108		2,248	0,018	0,538	0,538

TOTAL PROXY VOTES FOR RESOLUTION 5 APPOINTMENT OF AUDITOR
TOTAL NUMBER OF PROXY : 219

TOTAL HOLDING VOTED	22,483,449	FOR	302,100	AGAINST	NOT STATED	ABSTAIN	INVALID	CHR DIS
ISSUE CAPITAL	56,418		0,758		34,448	0,158	8,228	0,008
GRAND TOTAL	3,768		0,058		2,308	0,018	0,548	0,008
	3,768		0,058		2,308	0,018	0,548	0,548