



MARKET RELEASE

20 October 2011

Fairstar Resources Limited

TRADING HALT

The securities of Fairstar Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 24 October 2011 or when the announcement is released to the market.

Security Code: FAS

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long horizontal flourish extending to the right.

Elizabeth Harris
Principal Adviser Listings (Perth)

20 October 2011

A.B.N. 38 115 157 689

The Manager
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

Dear Sir

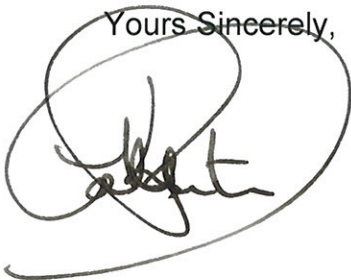
Re: TRADING HALT

Pursuant to Listing Rule 17.1 FairStar Resources Limited (ASX: FAS) hereby request that the securities of the company be placed into a trading halt with immediate effect from 20th October 2011 pending the release of an announcement regarding its Steeple Hill Iron Project (SHIP).

The trading halt is requested until the commencement of trading Monday 24th October 2011, or earlier upon the release of a major funding announcement.

The Directors of FairStar are not aware of any reason why the trading halt should not be granted.

Yours Sincerely,



Kevin J Robertson.
Managing Director.