

26 June 2012

The Manager
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

The Company wishes to announce: -

Mr. Harold Joseph Paiker has resigned as a director of FairStar Resources Limited, with effect from today.

FairStar thanks Mr. Paiker for all his efforts and wishes him all the best for the future.

Mr. Wayne Yiu-Wing Wan has been appointed as a Director of FairStar Resources Limited from today, 26th June 2012.

Mr. Wan has a depth of experience in trading commodities, in particular with iron ore. He also brings technical expertise in plant operations and corresponding safety and environmental compliance; as well as host of valuable contacts in the Hong Kong and China iron and steel industry.

Yours faithfully,

Alan Thomas
Company Secretary
FairStar Resources Limited