

14 August 2013

The Manager
Australian Securities Exchange
Level 8,
2 The Esplanade
PERTH WA 6000

Dear Sir,

BOARD APPOINTMENT.

The company announces that with effect from Wednesday, 14 August 2013, **Mr Timothy Michael Symons (Tim)** has been appointed to the board as a non-executive director.

Tim brings to FairStar 25 years of executive management experience in landside logistics sector. He has extensive experience in rail operations management for both private and government sectors in Western Australia, New South Wales, South Australian and Victoria; as well as a determined focus on construction and establishment of Greenfield heavy haul railways for bulk commodities in the Pilbara region as well as acquisition of rolling stock. Tim has had considerable experience in managing rail operations with Fortescue Metals Group and developing an integrated logistics system recognised as a model by rail industry peers.

ENDS

FAIRSTAR RESOURCES LIMITED